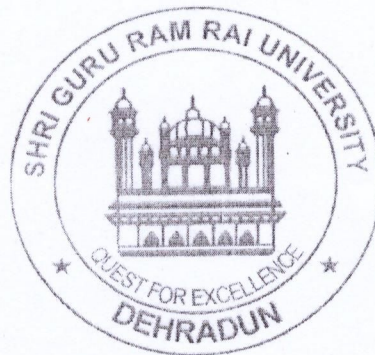


**SHRI GURU RAM RAI UNIVERSITY**  
**PATEL NAGAR, DEHRADUN**



**MINUTES OF SECOND MEETING OF FINANCE  
COMMITTEE OF UNIVERSITY**

**HELD ON**

**19<sup>TH</sup> NOVEMBER, 2018 AT 11:30 A.M.**

**VENUE: SEMINAR ROOM, SGRR UNIVERSITY CAMPUS,**  
**PATEL NAGAR, DEHRADUN**

*hcs*

*P. Mishra*

**SHRI GURU RAM RAI UNIVERSITY**  
**PATEL NAGAR, DEHRADUN**

**Minutes of Second Meeting of Finance Committee of SGRR University**  
**held on 19<sup>th</sup> November, 2018 at 11:30 A.M. at Seminar Room, SGRRU Campus**

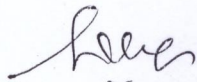
The following were present:-

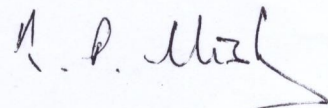
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|--|--------------------|
| 1. Prof. (Dr.) P. P. Dhyani, Vice Chancellor   | - Chairman         |
| 2. Prof. (Dr.) Preeti Kothiyal, Pro Vice Chancellor  | - Invitee          |
| 3. Mr. Harish Khantwal, Former Finance Officer,<br>Wadia Institute of Himalayan Geology, Dehradun.   | - External Member  |
| 4. Mr. V. M. Thapliyal, Representing Mr. H. P. Bhatt,<br>Authorized Signatory SGRR Education Mission | - Member           |
| 5. Mr. Parimal Patet, CA   | - Member           |
| 6. Mr. Sandeep Sharma, Sr. Accounts Officer  | - Invitee          |
| 7. Ms. Shweta, CA  | - Invitee          |
| 8. Dr. A. P. Kaushik, Registrar  | - Invitee          |
| 9. Mr. K. P. Mishra, Finance Controller, SMIH  | - Member Secretary |

Principal Secretary/Secretary – Finance, Govt. of Uttarakhand and Mr. Surya Kant, Finance Officer, GB Pant National Inst. of Himalayan Env. & Sustainable Development, Kosi-Katarmal, Almora, Uttarakhand could not attend the meeting due to prior engagements.

The meeting began with a formal welcome address by Honourable Vice Chancellor, Chairperson of Finance Committee Dr. P. P. Dhyani. He presented a brief and lucid insight of the formation stages of Shri Guru Ram Rai University and presented the highlights of University's progress of last one year:-

- (a) First Statutes of University prepared, finalized and approved by the Government of Uttarakhand.
- (b) First Rules prepared and approved by the Government of Uttarakhand.
- (c) University Exam and Allied Provisions 2017 prepared and approved by Board of Governors.
- (d) Examination conducted for 09 times in a year for various courses by the University.
- (e) Ph. D Ordinance prepared and approved by Board of Governors and 247 Ph. D. seats created in 21 disciplines.
- (f) 43 new courses introduced in University.
- (g) Restructuring of Colleges/Departments of University and thus formation of 06 Constituent Colleges.
- (h) Inclusion of SGRR University in Himalayan University Consortium (HUC), a network of 62 top class Universities of the world.
- (i) Signing of MoUs with 08 National & International organizations.





- (j) Strengthening of Training & Placement Cell by communicating to 175 companies for collaboration.
- (k) Placement of 379 students in past one year.
- (l) 16 Statutory Meetings conducted.
- (m) Submission of inspection proforma to the University Grant Commission for recognition under section 2f of UGC Act, 1956.

Honourable Vice Chancellor shared the aim of the University to be self-sustainable through minimizing expenditure, optimizing resources and maximizing revenues.

He laid emphasis on a participative approach by all and the importance of opinion sharing in development of services in an organization. Moving further, he requested all to introduce themselves before deliberations on the Agenda Points. Post a round of introduction, he invited Pro Vice Chancellor Prof. (Dr.) Preeti Kothiyal to initiate the proceedings of the day.

Pro Vice Chancellor thanked Honourable Chairperson to grant permission to initiate the proceedings and once again welcomed all members. She informed the house that for development of robust practices and policies in an organization, the role of such Committees remains noteworthy and University authorities appreciate the support & guidance provided by all statutory committees.

Moving ahead, the Pro Vice Chancellor outlined the *modus operandi* and initiated the proceedings of the day.

**Agenda Point No. 1: To confirm Minutes of meeting of First Finance Committee held on 15<sup>th</sup> March, 2018.**

Pro Vice Chancellor informed the members that a meeting of Finance Committee was held 15<sup>th</sup> March, 2018. She highlighted the main agenda & resolution taken in the meeting and requested all members to approve the minutes of the meeting.

Honourable Vice Chancellor pitched in & enquired about the action taken on suggestion of Mr. Surya Kant in the last meeting regarding registration of University in Government of India's Department of Scientific & Industrial Research (DSIR) to which Pro Vice Chancellor briefed that it is under process and update on same shall be provided in next meeting.

Mr. Khantwal suggested to the house that the Agenda Items and Minutes of the previous meeting should be sent well in advance to all members in order to get better inputs from all. The same was agreed by all.

**Resolution:** The Minutes of meeting of Finance Committee held on 15<sup>th</sup> March, 2018 were unanimously approved by the house. It was also unanimously resolved to send the Agenda Items and Minutes of the previous meeting well in advance to all members.

**Agenda Point No. 2: To consider Action Taken Report on the Minutes of Finance Committee Meeting held on 15<sup>th</sup> March, 2018.**

Pro Vice Chancellor presented the Action Taken Report on the Minutes of Meeting of Finance Committee held on 15<sup>th</sup> March, 2018 and further requested the house to grant some time for the registration of University in DSIR.

Further as suggested it was approved that Registrar, SGRR University along with Dean-Research would look into the process of registration in DSIR.

**Resolution:** The action taken report was unanimously endorsed. It was also resolved that the Registrar shall coordinate with Dean Research for the process of Registration of SGRR University with DSIR, Government of India.

**Agenda Point No. 3: To consider approval of Minutes of Third Fee Committee Meeting held on 27<sup>th</sup> October, 2018.**

Moving ahead, Pro Vice Chancellor briefed the house that a meeting of Fee Committee was held on 27<sup>th</sup> October, 2018. Honourable Vice Chancellor presented a brief insight on the highlights of the meeting for the convenience of all members.

After a through review, Honourable Vice Chancellor and Mr. Khantwal were of the opinion that in Agenda No. 5 a table specifying fee of courses running in collaboration with ICRI should be added.

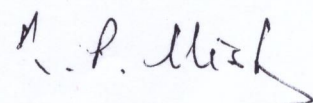
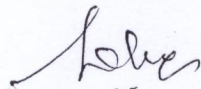
**Resolution:** Resolved unanimously to approve the Minutes of Third Fee Committee Meeting held on 27<sup>th</sup> October, 2018 with the addition of a table specifying the fee for courses running in collaboration with ICRI.

**Agenda Point No. 4: To Consider approval of Annual Accounts & Audit Report (FY 2017-18) of University.**

Pro Vice Chancellor requested Mr. K. P. Mishra, Finance Controller to present the Annual Accounts and Audit Report of University. Mr. K. P. Mishra thanked Pro Vice Chancellor and presented highlights of the Annual Statement of Accounts of the University. He informed the house that the total revenues earned by the University being Rs. 211 Crores and total expenditure being Rs. 203 Crores, the University earned a Surplus of Rs. 8 Crores. All members appreciated the progress of the University and suggested to continue the same trend of surplus in the next Financial Year also.

Honourable Vice Chancellor requested the house to provide suggestions in order to judiciously maximize the utilization of financial resources of University.

Mr. Khantwal suggested that while mentioning the figures of Annual Accounts, it becomes easier to understand the facts if a comparison is shown with the last year also. CA Parimal Patet intervened and submitted that since the University came into existence in 2017, the accounts are



first Annual Accounts of the University and hence a fair comparison would not be possible. However, he ensured that from next financial year the comparison with the base year will be attached along with the Annual Accounts of the year.

CA Parimal Patet suggested that focus should to be laid upon surplus generation by the fee receipts of the University since the surplus earned in the last financial year is mainly from the receipts of Shri Mahant Indiresht Hospital.

**Resolution:** The house unanimously resolved to approve the Annual Accounts & Audit Report (Financial Year 2017-18) of the University.

**Reporting Item:-**

Pro Vice Chancellor informed the house that for proper maintenance of accounts and to maintain transparency an online fee payment/collection module has been implemented at Pathri Bagh Campus of the University. It was proposed by Mr. Sandeep Sharma to implement the same software in both campuses of the University for proper maintenance of records and ease of functioning.

Mr. Khantwal suggested that the uniform accounting software could be implemented at all campuses of the University so that the information required can be accessed at one click thereby saving man hours and better transparency.


**Any other Item:-**

- Mr. V. M. Thapliyal suggested to utilize existing infrastructure and available resources for new courses of the University. He laid emphasis on the fact that the students coming to Shri Guru Ram Rai University come with a mindset regarding affordable fee and hence, whenever the fee is to be raised, the fact should be kept in mind.
- Mr. K. P. Mishra suggested to highlight the placement initiatives of the University to create a brand image in the market.
- CA Parimal Patet enquired about the restructuring of the Colleges in the University and formalities in this regard to be taken up with Banks. He suggested to change the name of the Bank Accounts running in name of SGRRITS to SGRR University. Honourable Vice Chancellor requested Mr. Sandeep Sharma to look after the same and fulfill all required formalities.
- CA Parimal Patet also emphasized on the statutory requirements mentioned in the Act regarding the Development Fund to be created in the Balance Sheet of the University. Mr. Sandeep Sharma added that the development fee is being charged from the students of the University and the same shall be transferred in the development fund account.

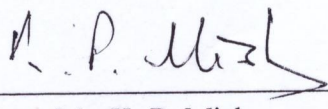
- Honourable Vice Chancellor brought to the fore that the finance committee comprises of seven members and sometimes it will become difficult to have the desired quorum. He proposed that the quorum should be one half (1/2) of the total appointed membership of the committee. It was unanimously approved by all.
- Honourable Vice Chancellor proposed that the frequency of the meeting should be at least once in a financial year so that all other activities of the University can also be carried out smoothly. All members agreed for the same and it was unanimously approved by all.
- Honourable Vice Chancellor informed all that as per Rules of the University, the tuition fee once approved by Finance Committee shall be applicable for three academic sessions. All members agreed to the same.

Moving ahead, Mr. K.P. Mishra presented Vote of Thanks.

There being no other point the meeting was declared to be closed.

  
24/XI/2018

Prof. (Dr.) P. P. Dhyani  
Chairperson

  
24.11.18

Mr. K. P. Mishra  
Member Secretary